

To,
Listing Department,
Bombay Stock Exchange Limited
Phiroz Jeejeeboy Tower,
Dalal Street,
Mumbai - 400001

Date: 30/01/2017

BSE Code 511447

Sub: - Submission of Audited Financial Results for the Quarter ended 31st December, 2016.

Dear Sir,

Kindly find the enclosed following documents for the quarter ending 31st December, 2016.

1. Standalone Auditors Report.
2. Standalone financial results for the Quarter ending 31st December, 2016.

Please take above information on record.

Thanking you

For **SYLPH TECHNOLOGIES LIMITED**


Dr. Rajesh K.S. Jain
Director
DIN 01704145



Enclosed: As stated above



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors of **SYLPH TECHNOLOGIES LIMITED**

We have audited the accompanying Statement of Standalone financial results of **SYLPH TECHNOLOGIES LIMITED** ("The Company") for the quarter ended 31st December, 2016 and the year to date results for the period from 1st April 2016 to 31st December, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with the Stock Exchange. These Quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statement, which are the responsibility of the company's management and have been approved by the Board of Director. Our responsibility is to express an opinion on these financial results, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard, and



ii. Give a true and fair view in the conformity with the accounting principles generally accepted in India of the Net Loss and other financial information for the quarter ended 31st December, 2016 as well as the year to date results for the period from 1st April, 2016 to 31st December, 2016.

For M. S. Dahiya & Co.
Chartered Accountants
FRN.013855C



Harsh Firoda
(Partner)
(M. No. 409391)

Place: Indore
Date: 26/01/2017

SYLPH TECHNOLOGIES LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDING 31/12/2016

Annexure I

Financial Result for the Quarter Ended 31st December, 2016

(Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Year to date		For the Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operation						
	(a) Net Sales from Operations	199.06	298.52	139.75	801.39	192.65	459.14
	(b) Other Operating Income	0.00	0.00	0.00	0	0.00	0.00
	Total Income from Operations	199.06	298.52	139.75	801.39	192.65	459.14
2	Expenses						
	(a) Cost of materials consumed	0.32	0.11	0.89	0.74	0.99	1.10
	(b) Purchases of stock-in-trade	207.00	296.05	143.28	804.53	186.68	456.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0	0.00	0.00
	(d) Employee benefits expense	2.47	2.14	1.74	6.78	5.97	8.55
	(e) Depreciation and amortisation expense	0.68	0.68	0.70	1.93	2.10	2.80
	(f) Power & Fuel	0.25	0.64	0.52	1.23	1.41	1.58
	(g) Other Expenditure	1.39	4.34	2.12	10.23	8.85	14.73
	Total expenses	212.11	303.96	149.25	825.44	206.00	485.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(13.05)	(5.44)	(9.50)	(24.05)	(13.35)	(26.35)
4	Other Income	6.50	5.73	4.17	17.97	13.37	27.82
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6.55)	0.29	(5.33)	(6.07)	0.02	1.48
6	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(6.55)	0.29	(5.33)	(6.07)	0.02	1.48
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	(6.55)	0.29	(5.33)	(6.07)	0.02	1.48
10	Tax expenses	(0.09)	0.09	0.00	0.00	0.00	0.05
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	(6.46)	0.20	(5.33)	(6.07)	0.02	1.42
12	Extra Ordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	(6.46)	0.20	(5.33)	(6.07)	0.02	1.42
14	Paid-up equity share capital (Face Value of ` 10/- each)	1490.00	1490.00	1490.00	1490.00	1490.00	1490.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(131.95)
16 i	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic EPS	(0.04)	0.00	(0.04)	(0.04)	0.00	0.01
	(b) Diluted EPS	(0.04)	0.00	(0.04)	(0.04)	0.00	0.01
16 ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic EPS	(0.04)	0.00	(0.04)	(0.04)	0.00	0.01
	(b) Diluted EPS	(0.04)	0.00	(0.04)	(0.04)	0.00	0.01



Annexure II ,Segment wise revenue, result and capital employed for the quarter ended 31st December, 2016

(Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Year to date		For the Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue						
	Information Technology	0.80	0.50	0.90	4.76	8.90	8.90
	Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
	News paper & printing	0.51	0.52	1.35	4.38	2.35	4.84
	Solar Power Plant	197.75	297.50	137.50	792.25	181.40	445.40
	Textile Manufacturing	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated	6.50	5.73	4.17	17.97	13.37	27.82
	Total Segment Revenue	205.56	304.25	143.92	819.36	206.02	486.96
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segment Revenue	205.56	304.25	143.92	819.36	206.02	486.96
2	Segment Results						
	Information Technology	(3.64)	(7.19)	(4.06)	(14.57)	(8.95)	(17.92)
	Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
	News paper & printing	(0.17)	0.30	0.35	2.81	0.88	2.91
	Solar Power Plant	(9.25)	1.45	(5.78)	(12.28)	(5.28)	(11.33)
	Textile Manufacturing	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated	6.50	5.73	4.17	17.97	13.37	27.82
	Less: (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	(6.55)	0.29	5.33	(6.07)	0.02	1.48
3	Capital Employed						
	(Segment assets - Segment Liabilities)						
	Information Technology	311.21	746.47	363.01	311.21	363.01	364.45
	Information Technology - Education	134.38	134.38	134.38	134.38	134.38	134.38
	News paper & printing	148.85	148.85	148.85	148.85	148.85	148.85
	Solar Power Plant	611.92	183.22	564.75	611.92	0.00	564.75
	Textile Manufacturing	0	0.00	0.00	0.00	0.00	0.00
	Unallocated	145.82	145.83	145.82	145.82	710.57	145.83
	Total	1352.18	1358.74	1356.81	1352.18	1356.81	1358.26

Notes: -

1. The above results were approved and taken on record in the board meeting held on 30/01/2017.
2. The company is mainly engaged in the business of Software development, Education, Solar Power plant & News Paper & Printing.
3. The company has not received complaint from investors during the period.
4. Previous years figures have been regrouped and rearranged wherever necessary.
5. The company has received information from promoters that they have not pledged their shares in the Company.

For and on behalf of the Board of Directors
SYLPH TECHNOLOGIES LIMITED



Dr. Rajesh K. S. Jain
 Director
 (DIN: 01704145)

Place : Indore
 Date : 30/01/2017